

**Palmetto Charter School
Board of Directors Meeting
March 18, 2015**

Agenda

Call to Order and Welcome

- **Adopt the Minutes from February 13th Meeting**
- **Update on Purchase**
- **Voted to name Bill Eurice as PCS Board President in keeping with the requirements of the PCS bylaws.**
- **Motion made by: Michael Ameres Second by: Roxanne Britt**
- **Vote taken and carried: 5-0**
- **Vote on the following Resolution:**
We are acknowledging that the approval to move forward with the purchase of the school facilities on February 13, 2015, included:
 - Approval of the commitment letter and first mortgage transaction with Capital Impact Partners.
Motion made by: Roxanne Britt Second made by: Bill Eurice
Vote taken and carried: 5-0
 - Approval of the purchase money mortgage transaction with the Seller;
Motion made by: Roxanne Britt Second by: Michael Ameres
Vote taken and carried: 5-0
 - Reaffirm approval and execution of the Commercial Contract between PCS and Church On The Rock of Manatee County, Inc. and approval of an amendment to Commercial Contract, and authorization for Bill Eurice to execute same in his capacity as President of PCS, which reaffirmation and authorizations include the leases, easements and other documents contemplated by the Commercial Contract, as amended, and otherwise necessary to complete the transactions contemplated by such contract.
Motion made by: Robert Montgomery Second by: Roxanne Britt
Vote taken and carried: 5-0
 - Authorize Bill Eurice to sign all purchase and sale documentation and loan documentation in his appropriate capacity as Board President.
Motion made by: Robert Montgomery Second made by: Roxanne Britt
Vote taken and carried: 5-0

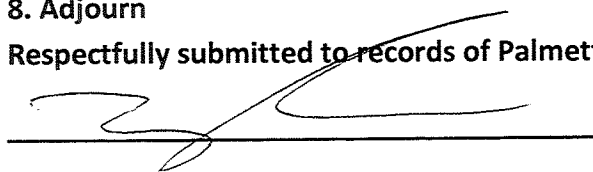
Reaffirm the addition of Robert Montgomery as an additional signer on Palmetto Charter School, Inc. SunTrust accounts and removal of Anne Weichel Fuller as a signer. Motion made by: Roxanne Britt Second made by: Bill Eurice.

Vote taken and carried: 5-0

7. Public Comments

8. Adjourn

Respectfully submitted to records of Palmetto Charter School, by Chairman Bill Eurice.



3-18-15